



**DIW** Berlin



ICEG EUROPEAN CENTER



CEPII

ERHARD KARLS  
UNIVERSITÄT  
TÜBINGEN



---

## SEVENTH FRAMEWORK PROGRAMME



**FINES**

# Financial Systems, Efficiency and Stimulation of Sustainable Growth

**Advisory and Steering Committee  
Meeting**

Berlin, April 26, 2010

Location: DIW Berlin  
Mohrenstraße 58  
10117 Berlin  
Schumpeter Hall

<http://www.finess-web.eu/>

## Programme

**April 26, 2010**

**12.00-12.10 Welcome Note**

*Christian Dreger – Scientific Coordinator of FINESS*

**12.10 -14.10 Session 1: Heterogenous Agents in the European Financial System**

**12.10 -12.40 *Banks in Space: Does Distance Really Affect Cross-Border Banking***

Presentation by Katja Neugebauer D.2.5 (University of Tübingen)

Discussant: Dorothea Schäfer (Comment: Wendy Carlin)

**12.40 -13.10 *Drivers of Private Equity Investment in CEE and Western European Countries***

Presentation by Kerstin Bernoth, Roberta Colavecchio and Magdolna Sass (DIW Berlin and ICEG)

Discussant: Katja Neugebauer (Comment: Eric Girardin)

**14.10 -13.40 *Foreign bank presence: The effect on firm creation and the size of start-ups***

Presentation by Olena Havrylchuk and Emilia Jurzyk D.5.2 (CEPII)

Discussant: Roberta Colavecchio (Comment: Wendy Carlin)

**13.40 -14.10 *Are women more credit-constrained than men – Evidence from a rising credit market***

Presentation by Nataliya Barasinska and Dorothea Schäfer D.6.3 (DIW Berlin)

Discussant: Kerstin Bernoth (Comment: Alfred Steinherr)

**14.10 -14:30 Coffee Break**

**14.30 -16.30 Session 2: European Financial Market Integration**

**14.30 -15.00 *Unemployment and Portfolio Choice: Does Persistence Matter?***

Presentation by Vladimir Kuzin and Franziska Bremus D.4.5 (DIW Berlin)

Discussant: Sven Blank (Comment: Giovanni Urga)

**15.00 -15.30 *International Consumption Risk Sharing and Monetary Policy***

Presentation by Sven Blank D.4.4 (University of Tübingen)

Discussant: Vladimir Kuzin (Comment: Giovanni Urga)

**15.30 -16.00 *Liquidity and asset prices: How strong are the linkages?***

Presentation by Christian Dreger and Jürgen Wolters D.7.4 (DIW Berlin)

Discussant: Sean Holly (Comment: Anindya Banerjee)

**16.00 -16.30 Coffee Break**

**16.30 -18.00 Joint Organisational Meeting of the Advisory Committee and the Steering Group**

**TOPS**

1. Short report on the progress of FINESS (Christian Dreger)

2. Advice on FINESS papers and publication strategy by Advisory Committee Members

3. Discussion on the preparation of the **FINAL FINESS Policy Conference** in Brussels

**18.30 -21.30 Continuation of discussion (dinner)**